## Full Text of President's Message

not wise to postpone visions which must be support of the Kovof the appropriay of the appropria absolutely necessary name of the govern-fulfilment of its one for the fiscal have not yet been of the present fiscal

re, that I should imis hardly necessary

on my return on which have most attention and the atworld during these settlements action in the immesought at the table of as arrangements

state to venture any opinion of any recommendation with tegislation while touch with intimate aformation and counsel. absence from Washington, I hope I shall speak your payers.

question which stands at the of all others in every country

ir right advantage as citizens and

our proper success as ar behavial community if capital and labor are to continue to be an account to the analyzonistic instead of being partners, if they are to continue to distruct one another and contrive bow they can get the better of one with the contribution of the same thing calculations. same thing calculably form and degree of coercion they can manage to extort on the one-hand work enough to make enterprise profitable, on the other justice and fair treatment tangung to make life tolerable. That but road has turned out a blind alley.

It is no thoroughfare to real prosective, we must find another, leading in another direction and to a

nt destination nerely to accommodation a genuine co-operation genuine co-operation in based upon a real

nd you that there is eral spirit. . We must tipon an adequate department of labor seeking work; and lone, in at least one

Returned Soldiers, ary of the interior has the year by which re-lears may be helped to a take up land in the evoloped regions of the y that his plans shall diare and substanad very stimulating con-

pollowing is the complete text of president Wilson's message to the implementation of the congress, delivered at noon to the congress. Gentlemen of the congress:

Gentlemen of the congress:

I deeply regret my inability to be industed our business men, our manifecturers and our deplied our business men, our manifecturers and our that our business men, our manifecturers and our that our business men, our mentaturers and our training or business men. The tax on an heritances ouncht to be reconsidered in its relation to the sessential matter must be the gentland our business men. The tax on an heritances ouncht to be reconsidered in its relation to the sessential matter must be the gentland our business men. The tax on an heritances ouncht to be reconsidered in its relation to the sessential matter must be the gentland our business men. The tax on an heritances ouncht to be reconsidered in its relation to the sessential matter must be the gentland our business men. The tax on an heritances ouncht to be relative to four business men. The tax on an heritances ouncht to be relative to that our business men. The tax on an heritances ounch to be relative to the tax on an heritances ounch to be relative to the tax on an heritances ounch to be relative to the tax on an heritances ounch to the final assential matter must be the gestion of our business men. The tax on an heritances ounch to the final activity of our business men. The tax on an heritances ounch to the final activity of our business men. The tax on an heritances ounch to the final activity of our business men. The tax on an heritances ounch to the final activity of our business men. The ta

Merchant Ships Common Servants.

Our merchant ships, which have in some quarters been feared as destructive rivals may prove helpful and common servants very much needed and very welcome. Cur great shipyards, new and old, will be so opened to the use of the world that they will prove immensely serviceable to every markine people in restoring, much more rapidly than would otherwise have been possible.

Upon various manufacturers and the taxes upon retails.

"There is now in fact a real community of interest between capital and tabor, but it has never been in developing the means of preserving and safeguarding life and health in variong dangerous industries.

How Congress Can Further Help.

It can now help in the difficulty facts of our workers can certainly work such a partnership out then would preserve the made operative and manifest only in a new preserving and the way to prevent child labor and the way to prevent child labor and the way to prevent child labor and tabor, but it has never been in developing the means of preserving and safeguarding life and health in variong dangerous industries.

How Congress Can Further Help.

It can now help in the difficulty facts of the world preserve the made operative and manifest only in a new presentity find, it. It has served the whole country by leading the waf in developing the means of preserving and safeguarding life and health in variong dangerous industries.

How Congress Can Further Help.

It can now help in the difficulty facts of the world in variong and safeguarding life and health in variong dangerous industries.

How Congress Can Further Help.

It can now help in the ward of the world in variong dangerous industries.

early reconsideration of federal taxes, in order to make our system of taxation more simple and easy of administration and the taxes as light burdens as they can be made and yet suffice to support the government and meet all its obligations. The figures to which those obligations have arisen are very great in deed, but they are not so great in-deed, but they are not so great as to make it difficult for the nation to meet them and meet them, perhaps, in a future generation, by taxes which will neither crush nor discourage. These are not so great as they seem; not so great as the immense sums we have had to borrow. close at hand from day had to raise by taxation, would seem to indicate: for a very large propor-tion of those sums were raised in order that they might be loaned to tion of those sums were raised to be the possible for me to do so, there are several questions order that they might be loaned to great that I may, and indeed must, that I may, and indeed must, the governments with which we were associated in the war, and those loans will, of course, constitute assets not liabilities, and will not have to be taken care of by our tax-

"The main thing we shall have to care for a that our taxation shall rest as lightly as possible on the proto question of labor and perhaps its rates shall be stable and that it shall be constant in its revenue expressed in the consideration of labor and perhaps its rates shall be stable and that it shall be constant in its revenue express which affect all consideration be slable and that it is revenue yielding power. We have found the wall at home and amidst sierests which naturally most my thought because they are the clientlan. drawn. I take it for granted that its more star which naturally most my thought because they are lefests of our own people. The question of labor I do not the question of ficient industrial control of his process of sustant and the estate tax. All these can so be adjusted to yield constant and require returns and yet not constitute a too grievous burden on the tax has already been provided for by the act of 1918, but I think you will find that further changes can be made to advantage both in the rates of the tax and in the method of its collection. Excess profits tax has already been provided for by the act of 1918, but I think you will find that further changes can be made to advantage both in the rates of the tax and in the method of its collection. Excess profits tax has already been provided for by the act of 1918, but I think you will find that further changes can be made to advantage both in the rates of the tax and in the method of its collection. the improvement in the con-rates which were necessary while the of their labor, to be made and to be served better by be borne; but it should be made the unities and the industries basis of a permanent system which ir labor sustains and ad-will reach undue profits without dis-

the formage wantonly destroyed in the war. I have only to engest that there are many points at which we can facilitate American enterprise in foreign trade by opportune legislation and make it easy for American merchants to so where they will be welcomed as friends rather than as great and honorable service to perform in bringing the commercial and industrial undertakings of the world back to their old scope and swing again, and putting a solid structure of credit under them. All our legislation of industry is a most to plane and purposes.

And credit and enterprise alike will be quickened by timely and helpful legislation, with regard to it.

Labor Legislation With States.

Labor Legislation

storing, much more rapidly than once they realize exactly what it is to industrial organization by co-would otherwise have been possible, that they seek and sincerely adopt ordinating the several agencies of the formage wantonly destroyed in a common purpose with regard to it, conciliation and adjustment which

perations and societies within each nation that must bring about the stoffs and related chemicals. Our actual reforms. The members of the complete dependence upon German sciunities on labor of the two houses will hardly need successions from me as to what means they shall seek to make the federal government the agent of the whole nation and in pointing out and if need be guiding the press of reorganization and related chemicals. Our and dangerous kind.

The linted States should, more over have the means of property competition of a peculiar invitious and dangerous kind.

The linted States should, more over have the means of property competition of a peculiar invitious is discriminated against by foreign nations, in order that we may be assorted the whole nation and in the roughless of the manufacture of diverging and dangerous kind.

The linted States should, more over have the means of property competition of a peculiar invitious is discriminated against by foreign nations, in order that we may be assorted to the manufacture of the stoffs and related chemicals. Our that the linted state is discriminated against by foreign nations, in order that we may be assorted to the manufacture of the stoffs and dangerous kind.

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The linted States should more over have the means of property competition of a peculiar invitious protecting itself whenever our trade and dangerous kind.

The linted States should more over have the means of property competition of a peculiar invitious property is discriminated against by foreign and dangerous kind.

Nevertheless, there are parts of significance and value.

Nevertheless, there are parts of our lariff satem which need prompt attention. The experiences of the war have made it plain that in some cases too great reliance on foreign supply is dangerous, and that in determining certain parts of our tariff policy domestic considerations must be borne in mind which are political as well as economic.

Dye Industry Needs Protection.

Among the industries to which special consideration should be given



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